

**AGENDA**  
**KAUFMAN ECONOMIC DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTOR'S MEETING**  
**TUESDAY, APRIL 18, 2017 AT 6:30 P.M.**  
**KAUFMAN ISD ADMINISTRATIVE BUILDING**  
**1000 S. HOUSTON ST.**  
**KAUFMAN, TEXAS 75142**

<b>PRESIDENT</b>	<b>ROY FERRELL</b>
<b>VICE-PRESIDENT</b>	<b>BARRY RATCLIFFE</b>
<b>SECRETARY/TREASURER</b>	<b>CARL STAPP</b>
<b>MEMBER</b>	<b>LISA PARKER</b>
<b>MEMBER</b>	<b>CURTIS SNOW</b>

CALL TO ORDER: Call the meeting to order, state date and time. State board members present and declare a quorum present.

1. CONSIDER APPROVAL OF THE FEBRUARY 21, 2017 KEDC MEETING MINUTES.
2. CONSIDER APPROVAL OF THE FEBRUARY 21, 2017 KEDC WORKSHOP MINUTES.
3. CONSIDER ACCEPTANCE OF JANUARY, FEBRUARY AND MARCH 2017, FINANCIAL STATEMENTS.
4. CONSIDER ACCEPTANCE OF THE FISCAL YEAR FINANCIAL AUDIT 2016.
5. CONSIDER FORMALLY ADOPTING A CAPITAL ASSET THRESHOLD FOR THE KAUFMAN EDC, BEGINNING THIS CURRENT FISCAL YEAR, 2017, WHICH INCLUDES THE FOLLOWING:
  - a. REAL PROPERTY, FURNITURE, FIXTURES, MACHINERY AND EQUIPMENT (LAPTOPS AND TABLETS) VALUED UNDER \$5,000.00 SHALL NOT BE CAPITALIZED.
  - b. REAL PROPERTY, FURNITURE, FIXTURES, MACHINERY AND EQUIPMENT VALUED AT MORE THAN \$5,000.00 SHALL BE CAPITALIZED.
6. PRESENTATION BY TOM MITCHELL, A PROSPECT FOR LOT 14R-A.

## **EXECUTIVE SESSION**

THE KAUFMAN EDC WILL HOLD A CLOSED EXECUTIVE SESSION PURSUANT TO CHAPTER 551, GOVERNMENT CODE V.T.C.A. (OPEN MEETINGS LAW), IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN TEX. GOV'T CODE SECTION 551.072 REAL ESTATE.

REAL ESTATE - Under TEX. GOV'T. CODE Sec. 551.072

1. DISCUSSION TO SELL LOT 14R-A IN THE KAUFMAN BUSINESS PARK, KAUFMAN, TEXAS.

ANY FINAL ACTION, DECISION, OR VOTE ON A MATTER DELIBERATED IN EXECUTIVE SESSION MEETING OR ON INFORMATION RECEIVED IN A CONFERENCE WITH EMPLOYEES WILL ONLY BE TAKEN IN AN OPEN MEETING THAT IS HELD IN COMPLIANCE WITH TEX. GOV'T CODE CH. 551. THE CITY COUNCIL RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE SEC. 551.001, ET SEQ. (TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF EXECUTIVE SESSION ON THE EXECUTIVE SESSION MEETING ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION, SECTIONS 551.071-551.086 OF THE OPEN MEETINGS ACT.

## **END OF EXECUTIVE SESSION**

7. CONSIDER ANY OFFICIAL ACTION ON THE EXECUTIVE SESSION CLOSED MEETING ITEMS:

REAL ESTATE - Under TEX. GOV'T. CODE Sec. 551.072

- a. CONSIDER AND AUTHORIZE KEDC EXECUTIVE DIRECTOR TO ENTER INTO A SALES CONTRACT ON BEHALF OF KEDC WITH STM/MNM Land Venture I, LLC FOR THE PURCHASE OF LOT 14R-A IN THE KAUFMAN BUSINESS PARK, KAUFMAN, TEXAS.
- 8, ANNOUNCEMENTS FROM EXECUTIVE DIRECTOR.
    1. May 8 – Kaufman Chamber Golf Tournament.

## **ADJOURNMENT.**

I, LEE AYRES, EXECUTIVE DIRECTOR, DO HEREBY CERTIFY THAT THIS NOTICE OF MEETING WAS POSTED ON THE WINDOW AT KAUFMAN MUNICIPAL COMPLEX, 3003 S. WASHINGTON, KAUFMAN, TEXAS, A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES AND SAID NOTICE WAS POSTED AT THE KAUFMAN MUNICIPAL COMPLEX, 3003 S. WASHINGTON, KAUFMAN, TEXAS AT 4:30 P.M. ON THURSDAY, APRIL 13, 2017 AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULE TIME OF SAID MEETING.

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LEE E. AYRES  
EXECUTIVE DIRECTOR

THE KAUFMAN ECONOMIC DEVELOPMENT CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY THE TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), 551.072 (DELIBERATIONS ABOUT REAL PROPERTY), 551.073 (DELIBERATIONS ABOUT GIFTS AND DONATIONS), 551.074 (PERSONNEL MATTERS), 551.076 (DELIBERATIONS ABOUT SECURITY DEVICES) AND 551 .086 (ECONOMIC DEVELOPMENT).

THE BUILDING IN WHICH THE ABOVE MEETING WILL BE CONDUCTED IS WHEELCHAIR ACCESSIBLE AND PARKING SPACES FOR THE MOBILITY IMPAIRED ARE AVAILABLE. PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES SUCH AS INTERPRETERS FOR PERSONS WHO ARE DEAF OR HEARING IMPAIRED, READERS, OR LARGE PRINT ARE REQUESTED TO CONTACT THE CITY SECRETARY'S OFFICE AT 972-932-2216 AT LEAST TWO (2) WORKING DAYS PRIOR TO THE TIME OF THE MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.