

**MINUTES OF THE
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR'S MEETING
TUESDAY, FEBRUARY 21, 2017 AT 4:00 P.M.
KAUFMAN ISD ADMINISTRATIVE BUILDING
1000 S. HOUSTON ST.
KAUFMAN, TEXAS 75142**

PRESIDENT	ROY FERRELL
VICE-PRESIDENT	BARRY RATCLIFFE
SECRETARY/TREASURER	CARL STAPP
MEMBER	LISA PARKER
MEMBER	CURTIS SNOW

President Roy Ferrell called the meeting to order on Tuesday, February 21, 2017 at 4:02 p.m. Board members present was Roy Ferrell, Barry Ratcliff and Curtis Snow. President Ferrell declared a quorum. Board member Stapp was absent. Board member Parker arrived at 4:12 p.m. Also present were Executive Director Lee Ayres and Secretary Jo Ann Talbot.

President Ferrell declared to go into Executive Session at 4:03 p.m.

EXECUTIVE SESSION

THE KAUFMAN EDC WILL HOLD A CLOSED EXECUTIVE SESSION PURSUANT TO CHAPTER 551, GOVERNMENT CODE V.T.C.A. (OPEN MEETINGS LAW), IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN TEX. GOV'T CODE SECTION 551.072 REAL ESTATE.

REAL ESTATE - Under TEX. GOV'T. CODE Sec. 551.072

1. DISCUSSION TO SALE LOT 14R-A IN THE KAUFMAN BUSINESS PARK, KAUFMAN, TEXAS.

ANY FINAL ACTION, DECISION, OR VOTE ON A MATTER DELIBERATED IN EXECUTIVE SESSION MEETING OR ON INFORMATION RECEIVED IN A CONFERENCE WITH EMPLOYEES WILL ONLY BE TAKEN IN AN OPEN MEETING THAT IS HELD IN COMPLIANCE WITH TEX. GOV'T CODE CH. 551. THE CITY COUNCIL RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE SEC. 551.001, ET SEQ. (TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF EXECUTIVE SESSION ON THE EXECUTIVE SESSION MEETING ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION, SECTIONS 551.071-551.086 OF THE OPEN MEETINGS ACT.

END OF EXECUTIVE SESSION

President Ferrell declared to go out of Executive Session at 4:13 p.m. Board member Parker arrived at 4:12 p.m.

1. CONSIDER ANY OFFICIAL ACTION ON THE EXECUTIVE SESSION CLOSED MEETING ITEMS:

REAL ESTATE - Under TEX. GOV'T. CODE Sec. 551.072

- a. CONSIDER AND AUTHORIZE KEDC EXECUTIVE DIRECTOR TO ENTER INTO A SALES CONTRACT ON BEHALF OF KEDC WITH STM/MNM Land Venture I, LLC FOR THE PURCHASE OF LOT 14R-A IN THE KAUFMAN BUSINESS PARK, KAUFMAN, TEXAS.

Board member Snow moved to authorize KEDC Executive Director Lee Ayres to enter into a sales contract on behalf of KEDC with STM/MNM Land Venture I, LLC for the purchase of lot 14R-A in Prairie Creek Crossings. Board member Ratcliffe made the second. All voted AYE and the motion carried. Board member Stapp was absent.

2. CONSIDER APPROVAL OF THE JANUARY 10, 2017 MEETING MINUTES.

Board member Ratcliffe moved to approve the January 10, 2017 meeting minutes. Board member Parker made the second. All voted AYE and the motion carried. Board member Stapp was absent.

3. ACCEPTANCE OF DECEMBER 2016, FINANCIAL STATEMENTS.

After some brief discussion, Board member Ratcliffe moved to accept the December 2016 KEDC financial statements. Board member made the second. All voted AYE and the statements were accepted. Board member Stapp was absent.

4. ANNOUNCEMENTS FROM EXECUTIVE DIRECTOR.

Executive Director Lee Ayres made the following announcements:

1. February 21 – Kick-off Strategic Planning Board Meeting
2. February 28 – Chamber of Commerce Annual Banquet
3. March 3 – City Planning Retreat Working Lunch, Star Brand Ranch
4. March 26 and 27 - County Day in Austin
5. Executive Director will be on vacation March 15 through April 3 or so.

ADJOURNMENT.

There being no further business, President Ferrell declared the meeting adjourned at 4:21p.m.

Roy Ferrell, President

Date

Carl Stapp, Secretary

Date