

**MINUTES OF THE
KAUFMAN ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTOR'S MEETING
TUESDAY, NOVEMBER 28, 2017 AT 5:00 P.M.
KAUFMAN CHAMBER OF COMMERCE
2311 S. WASHINGTON, SUITE A
KAUFMAN, TEXAS 75142**

PRESIDENT	ROY FERRELL
VICE-PRESIDENT	BARRY RATCLIFFE
SECRETARY/TREASURER	CARL STAPP
MEMBER	LISA PARKER
MEMBER	CHARELS GILLENWATER

Vice President Ratcliffe called the meeting to order at 5:15 p.m. on Tuesday, November 28, 2017. Board members present were Roy Ferrell, Carl Stapp and Lisa Parker. Vice-President Ratcliffe declared a quorum. Board members absent were Roy Ferrell. Board member Gillenwater arrived at 5:18 p.m.

Vice President Ratcliffe declared to go into executive session at 5:16 p.m.

EXECUTIVE SESSION

THE KAUFMAN ECONOMIC DEVELOPMENT CORPORATION WILL HOLD A CLOSED EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE V.T.C.A. (OPEN MEETINGS LAW), IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN TEX. GOV'T CODE SECTION 551.074 PERSONNEL.

PERSONNEL - Under TEX. GOV'T. CODE Sec. 551.074

1. DISCUSS EXECUTIVE DIRECTOR POSITION FOR KEDC.

ANY FINAL ACTION, DECISION, OR VOTE ON A MATTER DELIBERATED IN EXECUTIVE SESSION MEETING OR ON INFORMATION RECEIVED IN A CONFERENCE WITH EMPLOYEES WILL ONLY BE TAKEN IN AN OPEN MEETING THAT IS HELD IN COMPLIANCE WITH TEX. GOV'T CODE CH. 551.074 THE KEDC RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE SEC. 551.001, ET SEQ. (TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF EXECUTIVE SESSION ON THE EXECUTIVE SESSION MEETING ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION, SECTIONS

551.071-551.086 OF THE OPEN MEETINGS ACT.

Vice President Ratcliffe reconvened the regular session at 5:58 p.m.

END OF EXECUTIVE SESSION

1. CONSIDER ANY OFFICIAL ACTION ON THE EXECUTIVE SESSION CLOSED MEETING ITEMS:

PERSONNEL - Under TEX. GOV'T. CODE Sec. 551.074

- a. CONSIDER ANY OFFICIAL ACTION REGARDING KEDC EXECUTIVE DIRECTOR POSITION.

Board member Parker moved to authorize Executive Director Ayres to offer an employment agreement with counter offers as discussed in Executive session. Board member Gillenwater made the second. All voted AYE and the motion carried. President Ferrell was absent.

ADJOURNMENT.

Mr. Ratcliffe adjourned the meeting at 5:59 p.m.

Roy Ferrell, President Date

Carl Stapp, Secretary Date